



McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

9th September 2024

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Scrip Code/Symbol: 532629 / MBECL

This is to inform you that the Company has received Stock Exchange(s) Email on 21st August 2024 for SOP Fines for Non-compliance for the quarter ended 30th June 2024, details of which are mentioned in table below.

Please be further informed that the Company had already intimated to the Stock Exchange (s) on the concerned matter on 30th July 2024 and 2nd August 2024 that Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide its Order dated 19th December 2023 ("Approval Order") had approved the Resolution Plan ("Approved Resolution Plan") submitted by BTL EPC Limited, the Successful Resolution Applicant ("SRA"). However, the Resolution Plan was not implemented and the Lenders of the Company had approached the NCLT to seek appropriate directions and recourse with respect to the Approved Resolution Plan and the Corporate Insolvency Resolution Process (CIRP) of the Company. The Hon'ble NCLT is yet to issue necessary directions in this regard.

The matter was posted to 13th August 2024 which now extended to 17th September 2024 for further hearing by NCLT (copy of Order enclosed). Hence, the Company is not in a position to provide any further clarification to the Observations made by the Exchange, at this point in time.

Details of SOP Fines

Sl. No.	Particulars	Details	Details
(i)	Name of Authority	BSE Limited (BSE)	The National Stock Exchange of India Limited (NSE)
(ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 11,92,980/- (inclusive of GST)	Fine of Rs. 11,92,980/- (inclusive of GST)
(iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	532629-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance) received on 21 st August 2024.	NSE email w.r.t. MBECL- Notice for non-compliance with SEBI (LODR) Regulations, 2015 received on 21 st August 2024
(iv)	Details of the violation(s)/contravention(s) committed or alleged to be committed impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director.</p> <p>2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board meetings.</p> <p>3. Regulation 18(1) - Non-compliance with the constitution of audit committee.</p> <p>4. Regulation 19(1)/ 19(2) - Non-compliance with the constitution of nomination and remuneration committee.</p> <p>5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.</p>	<p>1. Regulation 17(1) - Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director.</p> <p>2. Regulation 17(2A) - Non-compliance with the requirements pertaining to quorum of Board meetings.</p> <p>3. Regulation 18(1) - Non-compliance with the constitution of audit committee.</p> <p>4. Regulation 19(1)/ 19(2) - Non-compliance with the constitution of nomination and remuneration committee.</p> <p>5. Regulation 20(2)/(2A) - Non-compliance with the constitution of stakeholder relationship committee.</p>
(v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	SOP Fines levied by the Exchange has a financial impact on the Company	SOP Fines levied by the Exchange has a financial impact on the Company

This Disclosure is being uploaded on the Company website www.mcnallybharat.com.

Kindly take this into your records and host on your website.

Yours faithfully

For **McNally Bharat Engineering Company Limited**

INDRANI

Digitally signed by INDRANI RAY
DN: cn=INDRANI,
2.5.4.20=427406378111919cb8474584883a
46a0a7656305a37cc487979602a6,
serial=000070070, cn=McNally Bharat
Engineering Company Limited,
c=INDIA, o=McNally Bharat Engineering
Company Limited, ou=INDRANI RAY
Date: 2024.09.09 14:58:21 +05'30'

RAY

Indrani Ray

Company Secretary

Encl: As above.

Cc: Mr. Ravi Sethia, Chairman of the Monitoring Committee of
McNally Bharat Engineering Company Limited

DIVISION BENCH
COURT - I

O-209

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/891(KB)2020
IA(I.B.C)/1460(KB)2024, IA(I.B.C)/996(KB)2024,
IA(I.B.C)/1206(KB)2024, IA(I.B.C)/396(KB)2024,
IA(I.B.C)/342(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

ORDER SHEET OF THE HEARING ON 28TH AUGUST 2024

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conferencing/physically)

Mr. Ratnanko Banerji, Sr. Adv.] For the Applicant in IA(I.B.C)/1460(KB)2024
Mr. Joy Saha, Sr. Adv.]
Mrs. Manju Bhuteria, Adv.]
Mr. Shaunak Mitra, Adv.]
Mr. Rishav Dutt, Adv.]
Mr. Aman Kataruka, Adv.]

Mr. S.N. Mookherjee, Sr. Adv.] For the Monitoring Committee
Ms. Urmila Chakraborty, Adv.]
Mr. Avishek Guha, Adv.]
Mr. Dhruv Chadha, Adv.]
Ms. Arunika Dutta, Adv.]
Mr. Srijit Bose, Adv.]

Ms. Shweta Dubey, Adv.] for erstwhile Resolution professional.
Ms. Kanishka Prasad, Adv.]

ORDER

1. Ld. Sr. Counsel/ Counsel for the parties present.

2. IA(I.B.C)/1460(KB)2024

(a) We have permitted to file supplementary affidavit, Let the same be done in course of this week.

(b) Ms. Chakraborty appearing for Respondent Nos. 2 and 3 in this IA submits that they do not intend to file any reply in the matter.

3. IA(L.B.C)/996(KB)2024

(a) Heard, Ld. Senior Counsel Mr. Mookherjee for the Monitoring Committee.

4. List this matter on 17.09.2024.

Balraj Joshi
Member (Technical)

Bidisha Banerjee
Member (Judicial)

Date & Time of Download : 09/09/2024 15:09:27

BSE ACKNOWLEDGEMENT

Acknowledgement Number	7868309
Date and Time of Submission	9/9/2024 3:09:15 PM
Scripcode and Company Name	532629 - MCNALLY BHARAT ENGINEERING COMPANY LTD.
Subject / Compliance Regulation	Disclosure Of Event Or Information Under Regulation 30 Of SEBI (LODR) Regulations, 2015
Submitted By	Indrani Ray
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

09-Sep-2024

NSE Acknowledgement

Symbol:-	MBECL
Name of the Company: -	Mcnally Bharat Engineering Company Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	09-Sep-2024 03:10:43 PM
NEAPS App. No:-	2024/Sep/6947/7015

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.